Cohu Announces $30 Million Follow-On Orders for High-Performance Computing Test

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SAN DIEGO--(BUSINESS WIRE)--Apr. 2, 2026-- Cohu, Inc. (NASDAQ: COHU), a global supplier of equipment and services optimizing semiconductor manufacturing yield and productivity, today announced that two customers have placed follow-on orders totaling $30 million for the Eclipse platform configured with active thermal control for testing of next generation high-performance computing (HPC) processors.

The orders, which are expected to be delivered over the next couple of quarters, expand Cohu's presence in the fast-growing HPC market and reflect rising demand for scalable, high performance test solutions as processor complexity, power density and thermal constraints continue to increase. Together, these production-level engagements underscore the increasing importance of scalable, thermally precise test architectures as HPC devices push the limits of performance.

Within these follow-on orders, one customer is subscribing to Cohu's PAICe Prescriptive software analytics – worth a potential of $330 thousand in annual subscription fees – to help drive higher overall equipment efficiency (OEE) in production at its outsourced semiconductor assembly and test (OSAT) partner. PAICe Prescriptive continuously analyzes equipment signals and behavior patterns to predict issues before they impact production and provides guided repair recommendations to reduce troubleshooting time, improve productivity and lower mean time to repair (MTTR).

"These follow-on orders reinforce the strong customer momentum we are seeing for Eclipse, including continued demand projected in the second half of this year. Additionally, other customers are qualifying the Eclipse for their processor test needs over the next couple of quarters," said Luis Müller, Cohu President and CEO. "We are fast expanding in the high-performance computing market and estimate delivering results toward the higher end of our $60 million to $85 million guidance for this segment in 2026."

About Cohu:

Cohu, Inc. (NASDAQ: COHU) was founded in 1947 and is a global technology leader supplying test, automation, inspection & metrology products, software analytics solutions and services to the semiconductor industry. Additional information can be found at www.cohu.com.

Forward-Looking Statements:

Certain statements contained in this release and accompanying materials may be considered forward-looking statements within the meaning of the U.S. Private Securities Litigation Reform Act of 1995, including statements regarding anticipated revenue, market demand, customer qualifications or adoption, and the expected market expansion and/or success of Cohu's platforms in HPC applications; product performance metrics and anticipated benefits and related financial metrics; product market projected growth and market sizes and related revenue opportunities for Cohu systems or software analytics platforms; quarterly and annual revenue and profitability forecasts; and any other statements that are predictive in nature and depend upon or refer to future events or conditions; and/or include words such as "may," "will," "should," "would," "expect," "anticipate," "plan," "likely," "believe," "estimate," "project," "intend;" and/or other similar expressions among others. Statements that are not historical facts are forward-looking statements. Forward-looking statements are based on current beliefs and assumptions that are subject to risks and uncertainties and are not guarantees of future performance. Any third-party industry analyst forecasts quoted are for reference only and Cohu does not adopt or affirm any such forecasts.

Actual results and future business conditions could differ materially from those contained in any forward-looking statement as a result of various factors, including, without limitation: new product investments and product enhancements which may not be commercially successful; the semiconductor industry is seasonal, cyclical, volatile and unpredictable; recent erosion in mobile, automotive and industrial market sales; our ability to manage and deliver high quality products and services; failure of sole source contract manufacturer or our ability to manage third-party raw material, component and/or service providers; ongoing inflationary pressures on material and operational costs coupled with rising interest rates; economic recession; the semiconductor industry is intensely competitive, subject to rapid technological changes, and experiences consolidation of key customers for semiconductor test equipment; a limited number of customers account for a substantial percentage of net sales; significant exports to foreign countries with economic and political instability and competition from a number of Asia-based manufacturers; our relationships with customers may deteriorate; loss of key personnel; risks of using artificial intelligence within Cohu's product developments and business; reliance on foreign locations and geopolitical instability in such locations critical to Cohu and its customers; natural disasters, war and climate-related changes, including related economic impacts; levels of debt; access to sufficient capital on reasonable or favorable terms; foreign operations and related currency fluctuations; required or desired accounting charges and the cost or effectiveness of accounting controls; instability of financial institutions where we maintain cash deposits and potential loss of uninsured cash deposits; significant goodwill and other intangibles as percentage of our total assets; increasingly restrictive trade and export regulations impacting our ability to sell products, specifically within China; risks associated with acquisitions, investments and divestitures such as integration and synergies; constraints related to corporate governance structures; share repurchases and related impacts; financial or operating results that are below forecast or credit rating changes impacting our stock price or financing ability; law/regulatory changes and including environmental or tax law changes; significant volatility in our stock price; the risk of cybersecurity breaches; enforcing or defending intellectual property claims or other litigation.

These and other risks and uncertainties are discussed more fully in Cohu's filings with the SEC, including our most recent Form 10-K and Form 10-Q, and the other filings made by Cohu with the SEC from time to time, which are available via the SEC's website at www.sec.gov. Except as required by applicable law, Cohu does not undertake any obligation to revise or update any forward-looking statement, or to make any other forward-looking statements, whether as a result of new information, future events or otherwise.

For press releases and other information of interest to investors, please visit Cohu's website at www.cohu.com.

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